

# The Treasury *Yn Tashtey*

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## COMMENCEMENT OF SELF EMPLOYMENT

This form should be completed and returned to the Income Tax Division if you have decided to start your own business. This information is needed to ensure that your assessments to Income Tax and Class 4 National Insurance are raised correctly. If you require any further information about becoming self employed, please contact the Income Tax Division at the above address.

### Personal Details:

Surname

Forenames

Tax Reference Number

Home Address

  
  

### About Your New Business:

Please describe the nature of the business

  
  

Date the business started

Business Name if different to your own

Business Address if different to above

  
  

Date first accounts will be prepared to \*

\* If you prepare your accounts to a date other than one falling within the period from 6 April to 29 June, you may wish to apply for the concessional accounts basis of assessment to apply. Further information is available in Guidance Note GN 4 available on the Income Tax website [www.gov.im/incometax](http://www.gov.im/incometax) or from the Income Tax Division.

## About Your New Business – continued:

Estimated Profit in first 12 months of trade      £

Please note that this figure is required to ensure that any estimated assessments raised are as accurate as possible. You should note that any underestimation could result in an interest charge.

Enter the full names and addresses of any partners in your business


## Information about your Professional Advisor / Agent

(Complete if applicable)

Name of Advisor / Agent     

Address of Advisor / Agent     

Agent's client reference if known     

Is this agent authorised to deal with your tax affairs?      YES     

NO     

## Signature

Please sign this form and then return it to the Income Tax Division at the address overleaf.

     Date     

## Further Information

If you are intending to employ staff in your business, you will need to register separately as an Employer – please contact the Employer Section of the Income Tax Division on 01624 685410.

If you are working in the Construction Industry you may need to either register as a Contractor or make an application for a Sub-contractors Exemption Certificate – please contact the Sub-contractors Section of the Income Tax Division on 01624 685310.

If you have any other queries please contact the Income Tax Division on 01624 685400.